

2016 Board of Directors

Dan Dagg, Natasha Reger, Al Hasham, Mark Mawhinney, Sang-Kiet Ly, Kathy Khouri, Bruce Carter (CEO), Frank Bourree (Chair)1875, Patricia Jelinski, John Wilson, Peggy Kulmala (Staff), Troy MacDonald, Tom Roemer, Lise Gyorkos, Kris Wirk, Shaun Cerisano, Mark Smith.

Regrets: Captain (Navy) Steven Waddell, Gary Kinar

1. Approval of the agenda

Motion to approve Oct agenda

Moved by Mark Smith

Seconded by Lise Gyorkos

Carried

2. Chairs Remarks

CEO remarks on governance

- a. 2016 Board of Directors is effective 1 Jan 16.
- b. Nominating Committee outline
- c. Appointments, rationale

3. Appointments to the Board

- a. Base Commander
- b. Prodigy Group

Motion to appoint Captain (Navy) Waddell, Commander of CFB Esquimalt

Moved by Al Hasham

Seconded by Sang Ly

Carried

Motion to appoint representatives of Prodigy Group, Kathy and Shaun

Moved by Mark Smith

Seconded by Natasha Reger

Carried

4. Nominating Committee

- a. Review of formation and role
- b. Receive Report, a recommendation to the Board.

Former Chairs Darlene Hollstein and Dave Marshall plus Nigel Brown formed Committee.

2015 Board of Directors

Dan Dagg, Natasha Reger, Dee Govang, Gary Kinar, Al Hasham, Mark Mawhinney, Sang-Kiet Ly, Kathy Khouri, Bruce Carter (CEO), Frank Bourree (Chair), Nigel Brown, Patricia Jelinski, John Wilson, Peggy Kulmala (Staff), Troy MacDonald, Tom Roemer, Mark Smith.

Regrets: Captain (Navy) Steven Waddell, Gary Kinar, Jared Webb

1. Approval of the agenda
 - a. Additions or deletions to the agenda

Motion to approve Oct agenda

Moved by Dee Govang

Seconded by Mark Smith

Carried

2. Approval of the September minutes (attached)

Motion to approve Sept minutes

Moved by Dee Govang

Seconded by Dan Dagg

Carried

3. Approval of the September Financial Statements (attached)

- Loss 25k for month, decrease of investment portfolio
- Year is tracking is a deficit due to revenue shortfalls. Event line ups may help mitigate
- Business Matters, trend is decrease in revenue
- Drop in media exposures correlates to membership sales
- Due-related revenues down 30K

Finance Committee to meet next month to review next budget

Motion to approve Sept financial statements

Moved by Dann Dagg

Seconded by Dee Govang

Carried

4. Chair's remarks

5. Finance & Audit

Investment Policy Approval (attached)

- Provides terms of reference re. investment portfolio
- Section, allocation: two main pots – asset allocation, capital preservation.
- Frank thanks Dee and Sang

Motion to approve Investment Policy

Moved by Sang Ly

Seconded by Mark Mawhinney

Carried

6. Governance Committee
 - a. Bylaw review

13. NEXT MEETING:

- a. Retreat: Friday November 6, 2015 Prestige Inn Sooke 8 am
- b. Board Meeting: Tuesday November 24, 2015

Motion to adjourn Oct 2015 Board Meeting

Moved by Mark Smith

Seconded by Dan Dagg

Carried



Secretary



Chair

Mar 22, 2016
Date