

Dan Dagg, Natasha Reger, Al Hasham, Mark Mawhinney, Sang-Kiet Ly, Kathy Khouri, Bruce Carter (CEO), Frank Bourree (Chair), Patricia Jelinski, John Wilson, Peggy Kulmala (Staff), Troy MacDonald, Tom Roemer, , Mark Smith, Captain (Navy) Steven Waddell, Gary Kinar, Nigel Brown, Jared Webb, Dee Govang

Guests: Lise Gyorkos, Kris Wirk, Shaun Cerisano,

1. Approval of the agenda

Al has items to report from Governance Committee meeting

Motion to approve Nov agenda as amended

Moved by Patricia Jelinski

Seconded by Dan Dagg

Carried

2. Approval of the Oct minutes.

Motion to approve Oct minutes

Moved by Dee Govang

Seconded by Dan Dagg

Carried

3. Finance & Audit

- The budget reflects a full allocation of Chamber salaries to Chamber expenses without transfer to GVDA. The GVDA budget represents the full cost of conducting the economic development activities
- A balanced budget is important, and depends on increasing membership and advertising sales as well as cleanly transitioning out of GVDA

Motion to approve 2016 budget

Moved by Sang Ly

Seconded by Dan Dagg

Carried

4. Board Planning Session

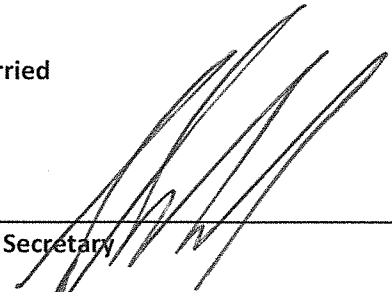
Very successful, Al thanks all for input. One change – Shaun Cerisano is a member of the Revenue Task Force

Committee Chairs should:

- to bring updated Terms of Reference to Jan board meeting
- to set first meetings
- to report Committee membership, including additions and deletions, at Jan meeting
- 2016 Board Chair intends to attend first meeting of each committee

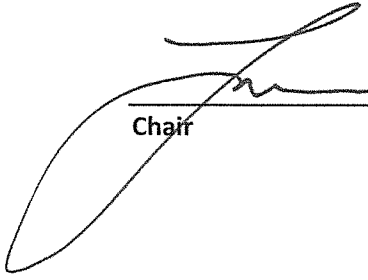
5. Economic Development Update

Carried



Secretary
Mar 22, 2016

Date



Chair